



Corporate Social Responsibility Policy

*The Calderys Group is committed to sustainability and has a group-wide policy available [here](#). The policy below applies to the legal entity **Calderys India Refractories limited** in response to the Indian companies act 2013 (CSR amendments under section 135).*

Introduction:

At Calderys India, We are committed to conducting our business responsibly, respecting applicable laws, and upholding human dignity. Our long-term CSR objective is to improve the quality of life of the communities we serve locally, aligning with the core value and purpose of the Calderys Group.

Allocation of Resources:

Calderys shall allocate at least 2% of its average net profits before taxes of the preceding three years towards CSR activities. These efforts aim to sustain and improve a healthy and prosperous environment and enhance the quality of life for the communities we serve. Surpluses from CSR projects or activities will be reinvested into CSR initiatives and not included in business profits.

Employee and Partner Engagement:

We will positively impact and influence our employees and partners to foster a sense of social commitment towards stakeholders. To plan, prioritize, and monitor our community engagement programs effectively, we employ a systematic approach. This involves understanding local challenges, identifying stakeholder needs, and measuring the results of our initiatives. Through this method, we maximize our positive impact on communities.

Geographic Focus:

Calderys' CSR activities will primarily focus on urban and rural areas in the states where we operate. Additionally, we may support initiatives in other regions approved by the CSR Committee.

Target Beneficiaries:



While ensuring all communities benefit, our focus will be on socially and economically marginalized groups, including women, children, and older people.

Focus Areas:

Calderys' CSR will concentrate on Education & Skill Development, Health, Livelihoods, and Rural and Urban infrastructure. We will also undertake interventions in sports, disaster relief, environment, sanitation and water to enhance community well-being.

Approach:

At Calderys India, community engagement is founded on mutual respect, active partnerships, and long-term commitment. We prioritize understanding each community's unique history, traditions, and sensitivities, ensuring our operations and post-operational activities positively contribute to their well-being.

Delivery Mechanism:

Calderys' CSR initiatives will be implemented internally by our CSR department or through our Calderys Social Welfare Trust. Close collaborations with local NGOs to design and implement CSR programs, leveraging their expertise and grassroots connections or partnering with government bodies to address local needs and comply with regulations, ensuring our initiatives deliver maximum benefits to communities are focused while defining delivery mechanisms.

Governance Mechanism:

Our CSR governance includes:

- CSR Committee for oversight and approval. It includes following members:
 1. Mr. Ish Mohan Garg, Chairman
 2. Mr. P.N. Bagchi, Member
 3. Mr Umesh Chander Deveshwar
- Apex CSR team for quarterly review and monitoring. It comprises cross functional experts to provide inputs and recommendations.

Review of Policy:

This CSR policy is subject to periodic review by the CSR Committee, with any necessary changes approved accordingly.